

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL 942

By: Haste of the Senate

and

Wallace of the House

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9 COMMITTEE SUBSTITUTE

10 An Act relating to aeronautics technology; creating
11 the Oklahoma Aircraft Engine Testing Development
12 Grant Program; providing short title; allowing
13 certain commission to oversee certain grant program;
14 providing entities eligible to receive grant monies;
15 providing certain conditions certain entities must
16 meet to be eligible for grant program; stating
17 conditions to be eliminated from consideration;
18 directing certain director to promulgate rules and
19 procedures of program; creating Oklahoma Aircraft
20 Engine Testing Development Grant Program Revolving
21 Fund; making an appropriation; providing for
22 codification; providing an effective date; and
23 declaring an emergency.

24 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 501 of Title 3, unless there is
created a duplication in numbering, reads as follows:

This act shall be known and may be cited as the "Oklahoma
Aircraft Engine Testing Development Grant Program".

1 SECTION 2. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 502 of Title 3, unless there is
3 created a duplication in numbering, reads as follows:

4 A. There is hereby created within the Oklahoma Aeronautics
5 Commission, the Oklahoma Aircraft Engine Testing Development Grant
6 Program to offer financial assistance by grant to private or public
7 entities for the purpose of augmenting the aircraft engine testing
8 capabilities of this state and developing aircraft engine testing
9 infrastructure. Grant funding shall be administered based on merit
10 and the potential for a specific project to enhance the aviation and
11 aerospace industry of this state. A grant under this program shall
12 be a one-time award.

13 B. Public, private, and nonprofit entities within Oklahoma that
14 have sufficient financial and management capacity to complete the
15 requested project are eligible for funding under this program.
16 Applicants shall provide the following information:

17 1. Airline or industry support as evidenced by a letter or
18 other communication directly from the entity stating its support for
19 the project;

20 2. The ability to provide a minimum of forty percent (40%)
21 matching funds for the project; and

22 3. A proposal summary that shall include any background
23 information or history with aircraft engine testing and development,
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1 project description, timeline for completion of project, and
2 estimated budget for the entire project.

3 C. A grant agreement shall be required between the awardee and
4 the Commission to provide for conditions of disbursement of grant
5 funds including obligation to repay funds if the terms of the
6 agreement are not met as well as providing ongoing quarterly reports
7 detailing activity related to the project.

8 SECTION 3. NEW LAW A new section of law to be codified
9 in the Oklahoma Statutes as Section 503 of Title 3, unless there is
10 created a duplication in numbering, reads as follows:

11 There is hereby created in the State Treasury a revolving fund
12 for the Oklahoma Aeronautics Commission to be designated the
13 "Oklahoma Aircraft Engine Testing Development Grant Program
14 Revolving Fund". The fund shall be a continuing fund, not subject
15 to fiscal year limitations, and shall consist of all monies received
16 by any public or private donations, contributions and gifts received
17 for the benefit of the fund, and any amounts appropriated by the
18 Legislature. All monies accruing to the credit of the fund are
19 hereby appropriated and may be budgeted and expended by the Oklahoma
20 Aeronautics Commission for the purpose of funding grants as provided
21 in this act. Expenditures from the fund shall be made upon warrants
22 issued by the State Treasurer against claims filed as prescribed by
23 law with the Director of the Office of Management and Enterprise
24 Services for approval and payment.

1 SECTION 4. There is hereby appropriated to the Oklahoma
2 Aircraft Engine Testing Development Grant Program Revolving Fund the
3 sum of Twenty Million Dollars (\$20,000,000.00) or so much thereof as
4 may be necessary to carry out the purpose of the fund.

5 SECTION 5. This act shall become effective July 1, 2023.

6 SECTION 6. It being immediately necessary for the preservation
7 of the public peace, health or safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

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